

# CanAlaska Uranium Ltd.

Toronto Stock Exchange (TSX): CVV

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

## **CanAlaska Adopts Advance Notice Policy**

**Vancouver, Canada, March 20, 2013 - CanAlaska Uranium Ltd. (TSX – CVV)** (“CanAlaska” or the “Company”) has adopted an Advance Notice Policy (the “Policy”) for the purpose of providing shareholders, directors and management of the Company with a clear framework for nominating directors of the Company at a shareholders’ meeting. The Policy is designed to further CanAlaska’s commitment to: (i) facilitating an orderly and efficient annual general or, where the need arises, special meeting, process; (ii) ensuring that all shareholders receive adequate notice of the director nominations and sufficient information regarding all director nominees; and (iii) allowing shareholders to register an informed vote after having been afforded reasonable time for appropriate deliberation.

The Policy contains a provision requiring advance notice to the Company in certain circumstances where nominations of persons for election to the Board of Directors are made by shareholders of the Company. The Policy establishes a deadline by which director nominations must be submitted to the Company prior to any annual or special meeting of shareholders and sets forth the information that must be included in the notice to the Company. No person will be eligible for election as a director of the Company unless nominated in accordance with the Policy.

In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 days and not more than 65 days prior to the date of the annual meeting; provided, however, that, in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10<sup>th</sup> day following such public announcement.

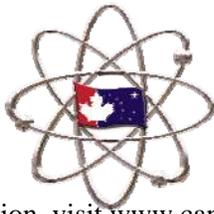
In the case of a special meeting of shareholders called for the purpose of electing directors (whether or not called for other purposes), notice to the Company must be made not later than the close of business on the 15<sup>th</sup> day following the day on which the first public announcement of the date of the special meeting was made.

The full text of the Policy is available under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website ([www.canalaska.com](http://www.canalaska.com)) or upon request by contacting the Company's Corporate Secretary, Dianne Szigety at (604) 379-5435.

The Policy is in effect as at the date of this news release. Pursuant to the terms of the Policy, the Company will seek shareholder ratification of the Policy at its next annual general meeting of shareholders (the "Meeting"). If the Policy is not confirmed at the Meeting, the Policy will terminate and be of no further force and effect following the termination of the Meeting.

### **About CanAlaska Uranium**

**CANALASKA URANIUM LTD. (CVV -- TSX, CVVUF -- OTCBB, DH7F -- Frankfurt)** since 2004 has undertaken uranium exploration on multiple uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium". The Company has major international joint venture partners and is concentrating its activities on these most advanced projects.



# CanAlaska Uranium Ltd.

Toronto Stock Exchange (TSX): CVV

For more information, visit [www.canalaska.com](http://www.canalaska.com)  
On behalf of the Board of Directors

Peter Dasler, M.Sc., P.Geo., President & CEO,  
CanAlaska Uranium Ltd.

**Contact:**

Peter Dasler, President and CEO.

Tel: +1.604.688.3211

Email: [info@canalaska.com](mailto:info@canalaska.com)

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2. This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. See [www.canalaska.com](http://www.canalaska.com) for full information on our Forward-Looking Statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.