



# CanAlaska Uranium Ltd.

Toronto Stock Exchange (TSX): CVV

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

## CanAlaska Engages Financial Advisor

**Vancouver, Canada, September 21<sup>st</sup>, 2012 - CanAlaska Uranium Ltd. (TSX – CVV)** (“CanAlaska” or the “Company”) has engaged KPMG Transaction Advisory Services Ltd. (KPMG TAS, Hong Kong) to assist in seeking China based investors to fund the exploration and development of the Company’s most active Athabasca Region uranium projects.

On July 19, 2012, Canada and China signed a supplementary protocol to the long-standing Canada-China Nuclear Cooperation Agreement. The building of stronger trade and investment ties with China and increased collaboration with China’s civil nuclear-energy market is intended to give Canadian companies greater access to one of the world’s largest and fastest expanding economies.

President and CEO Peter Dasler commented “Management believes that the protocol presents new opportunities for Canadian uranium exploration companies. CanAlaska is focused on accelerating the development of its key uranium projects and with the assistance of KPMG TAS is targeting strategic investment groups within China for financial support.”

Shareholders are reminded of the Company’s AGM, to be held at the Company’s Vancouver office on Sept 27 2012. Please ensure to submit your vote ahead of the proxy deposit deadline of Tuesday, September 25, 2012 at 10:00 a.m. Pacific Time. For assistance in voting your shares, please contact CanAlaska’s Proxy Solicitation Agent, Georgeson at 1-888-605-8417 or by email: [askus@georgeson.com](mailto:askus@georgeson.com).

Peter Dasler, M.Sc., P Geo. is the qualified person responsible for this news release.

### About CanAlaska Uranium

**CANALASKA URANIUM LTD. (CVV -- TSX, CVVUF -- OTCBB, DH7F -- Frankfurt)** is undertaking uranium exploration on multiple uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium". The Company has major international partners and is concentrating its activities on four advanced projects.

For more information, visit [www.canalaska.com](http://www.canalaska.com)

On behalf of the Board of Directors

Peter Dasler, M.Sc., P.Geo., President & CEO,  
CanAlaska Uranium Ltd.

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