



CanAlaska Uranium Ltd.

Toronto Stock Exchange (TSX): CVV

FOR IMMEDIATE RELEASE

NEWS RELEASE

CanAlaska Confirms Application to List on the TSX Venture Exchange; Grant of Incentive Stock Options

Vancouver, Canada, November 5, 2013 - CanAlaska Uranium Ltd. (TSX – CVV) (“CanAlaska” or the “Company”) confirms for shareholders’ information that it has made application to list its shares on the TSX Venture Exchange. The application has been made in response to the Toronto Stock Exchange’s announcement on November 1, 2013 that the Company no longer meets the market capital requirements of the TSX.

The Company has granted to directors, officers and consultants an aggregate of 1,191,750 incentive stock options to purchase shares at an exercise price of \$0.12 for a five year period.

About CanAlaska Uranium

CANALASKA URANIUM LTD. (CVV -- TSX, CVVUF -- OTCBB, DH7F -- Frankfurt) has undertaken uranium exploration on multiple uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium" since 2005. The Company has major international partners for its West McArthur and Cree East properties, and is concentrating its activities on these advanced projects.

For more information, visit www.canalaska.com

On behalf of the Board of Directors

**Peter Dasler, M.Sc., P.Geo., President & CEO,
CanAlaska Uranium Ltd.**

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2. This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.