

CanAlaska Uranium Ltd

Uranium 2018 – Drilling to Expand Discovery High Grade Uranium within Large Alteration Footprint

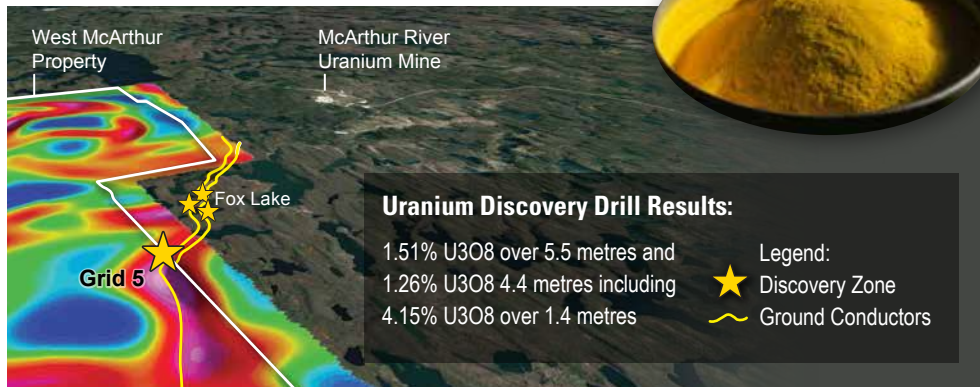
CanAlaska Uranium Ltd. is focused on uranium exploration in Canada's Athabasca Basin region – the "Saudi Arabia of Uranium." Currently Cameco Corp. and Denison Mines are exploring for large uranium deposits on two of CanAlaska's projects. CanAlaska's strategic properties have previously received major funding by international mining companies, but following buyback agreement are now 100% owned by the Company. CanAlaska has additional base metal and diamond projects in Western Canada which under CanAlaska's project generator business model provides multiple discovery opportunities.

Major Uranium Exploration Program Funded by Cameco

6,200 metre winter 2018 drill program underway

Summer 2017 drilling by Cameco at CanAlaska's West McArthur Property Grid 5 area discovered high grade uranium in the first drill testing of the large geophysical target outlined by previous work. The discovery is along trend from Cameco's new Fox Lake uranium deposit.

This discovery confirms that significant uranium occurs in multiple zones along the C10 conductor corridor. Drill holes extending west from Cameco's Fox Lake deposits have followed the C10 corridor onto the West McArthur property. Cameco will carry out a 6,200 metre winter drill program, commencing January 2018 to expand the discovery footprint.



"I congratulate Cameco's team and their drill contractor for this significant uranium discovery on the West McArthur property. We all look forward to continuing successes."

Peter Dasler,
President

August 30, 2017
Announcement

Focused on Farm-outs of Advanced Projects Uranium, Nickel, Copper, Zinc and Diamonds

- CanAlaska owns a number of advanced uranium properties in other areas of the Athabasca Basin. All of the properties have defined exploration targets.
- **New claims recently staked over known sulphide nickel targets in Manitoba's world-class Thompson Nickel Belt. These are prime targets for battery grade nickel, and a strategic asset for the Company**
- CanAlaska also holds two copper-zinc volcanic massive sulphide (VMS) projects in Manitoba near the past producing Ruttan VMS deposit, which was the third largest VMS deposit mined in Canada.
- In British Columbia, CanAlaska holds the Mouse Mountain porphyry copper-gold prospect, prospective for large, bulk tonnage discovery.
- The Company has generated and holds a number of diamond exploration targets in the Western Athabasca.

Share Structure

February, 2018

Issued & Outstanding	29.6 M
Fully Diluted	35.2 M
Cash (Cdn\$)	\$1.1 M

Demand for Uranium is Predicted to Soar Amid Dwindling Supplies

Rising demand for uranium in China, India, Russia and elsewhere, is expected to create a substantial near-term supply deficit for uranium. Many analysts believe that it's only a matter of time until uranium prices increase significantly ahead of the looming supply shortfall.

Global Uranium Supply Demand Balance (RJL)

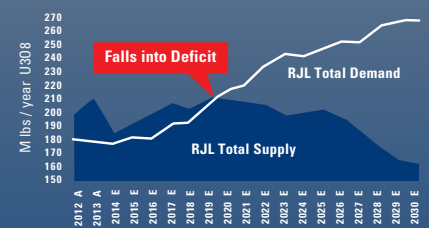
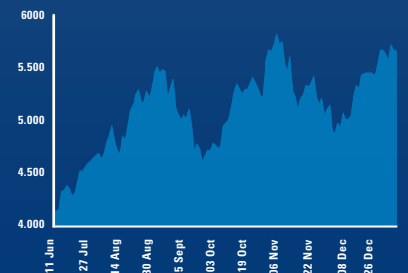


Chart adapted from Raymond James Ltd.

There are 447 nuclear reactors in operation globally. According to the World Nuclear Association, 58 new reactors are under constructions, and 508 are planned and proposed by the late 2020s, of which 240 will be in China. By this time, China will have surpassed the United States in terms of number of nuclear reactors.

Nickel is Next

6 Months Spot Nickel (USD/lb)



Source: www.kitco.com

Key Management

Mr. Peter Dasler, President and CEO
Over 40 years in exploration consulting and business management.

Dr. Karl Schimann, V.P. Exploration
Previously 20 years with uranium giant AREVA and member of the exploration team that discovered and developed the giant Cigar Lake deposit in the Athabasca Basin

Dr. Jules Lajoie, Sr. Geophysicist
Previously head geophysicist for Teck Resources

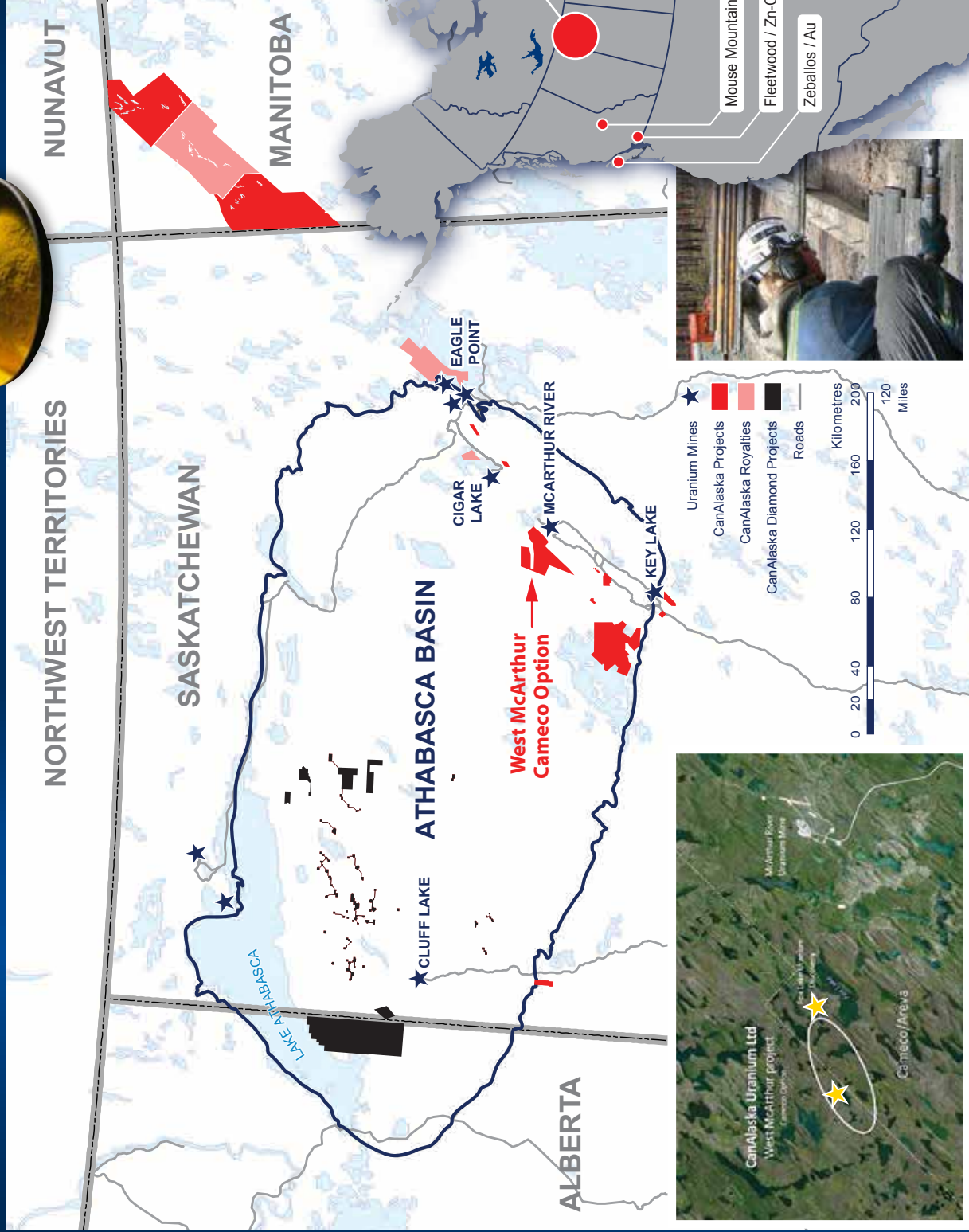
Uranium and Diamond Properties in the Athabasca



CanAlaska
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TSX-V: **CW**
OTCQB: **CWUUF**
Frankfurt: **DH7N**

Athabasca Basin
Extensive Exposure
to Best Target Areas



Contents have been approved by Peter Dasler, President and CEO of CanAlaska Uranium Ltd.