

CanAlaska Uranium Ltd

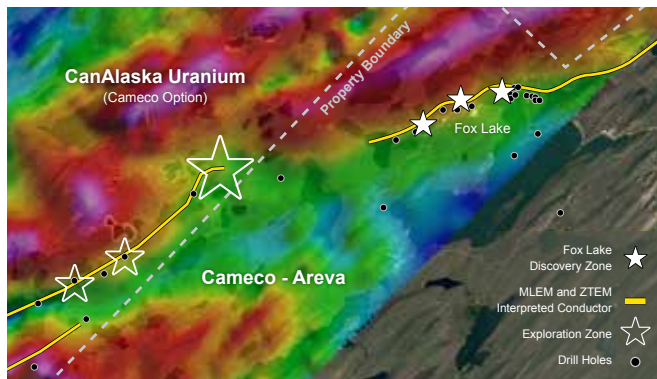
Uranium, Copper, Zinc and Diamond Exploration

CanAlaska Uranium Ltd. Is a leading uranium exploration company in Canada's Athabasca Basin region – the "Saudi Arabia of Uranium." With interests in approximately 500,000 hectares (1.2 million acres), CanAlaska has one of the largest land holdings in the Athabasca region. CanAlaska's strategic properties have attracted major mining companies Cameco, Denison, KORES and KEPCO as partners to its uranium projects. CanAlaska is also exploring for diamonds in the western Athabasca and copper-zinc projects in Manitoba and British Columbia. CanAlaska's project generator business model provides multiple discovery opportunities.

Major Uranium Exploration Program Funded by Cameco Drilling by Cameco Next to their High-Grade Uranium Discovery

In February 2016, CanAlaska entered into a multimillion dollar agreement with Cameco Corporation, Canada's largest uranium producer, for exploration of CanAlaska's West McArthur property. The deal enables Cameco to earn a 60% interest in West McArthur through a series of exploration programs and payments to CanAlaska totaling \$12.5 million. Thereafter a joint venture would be formed with CanAlaska's interest at 40%.

This significant agreement allows Cameco to continue to explore for additional uranium deposits along trend from their nearby high-grade Fox Lake discovery, which is approximately 68.1 million lbs U3O8 based on 387,000 tonnes at 7.99% U3O8. Cameco will explore the conductor – that hosts the Fox Lake deposits – west onto West McArthur, as well as other high-priority targets identified by CanAlaska. Drilling by Cameco is expected to commence in the first quarter 2017.



"We are very pleased to have been approached by Cameco and to have concluded this significant agreement. The deal allows multiple targets to be evaluated with minimum equity dilution to our shareholders. Importantly, it enables us to retain a meaningful interest in West McArthur."

Peter Dasler, President

Focused on Joint Ventures and Farm-outs of Advanced Projects: Uranium, Copper and Zinc

CanAlaska holds a key copper-zinc project in Manitoba, immediately adjacent to the past producing Ruttan VMS deposit. Ruttan was the third largest VMS deposit mined in Canada (83 million tonnes). CanAlaska's North Ruttan project is a brownfields target, 1.2 km long and outlined by 15 shallow drill holes along its length. Its geophysical footprint is similar to the Ruttan deposit, drill intersections appear to have intercepted the lower grade outer edges of the mineral zone, with over 60 metre thick intersections of massive sulphide in core, showing traces of copper and zinc mineralization.

In British Columbia, CanAlaska holds the Mouse Mountain porphyry copper occurrences near Quesnel, and additional targets areas showing elevated copper mineralization.

CanAlaska has also been active on 16 other uranium projects and a large diamond exploration project in the Athabasca Basin, and these are being marketed to groups interested in participating in the expected growth in the uranium and diamond markets.

Share Structure

March 1, 2017

Issued & Outstanding	27.3 M
Fully Diluted	31.8 M
Share Price (Cdn\$)	\$0.46
Market Cap (Cdn\$)	\$12.5 M
Cash (Cdn\$)	\$2.0 M

Demand for Uranium is Predicted to Soar Amid Dwindling Supplies

Rising demand for uranium in China, India, Russia – and elsewhere – is expected to create a significant near-term supply deficit for uranium. Many analysts believe that it's only a matter of time until uranium prices increase substantially, ahead of the looming supply shortfall.

Global Uranium Supply Demand Balance (RJL)

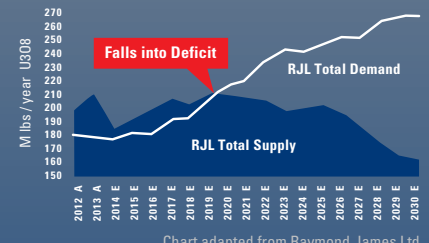


Chart adapted from Raymond James Ltd.

There are 448 operational nuclear reactors globally. According to the World Nuclear Association, 512 new nuclear reactors are on order, planned and/or proposed by 2030, of which 177 will be in China. By this time, China will have surpassed the United States in terms of number of nuclear reactors.

A China-Canada "supplementary protocol" (July 19, 2012) allows Canadian uranium producers to export uranium to China. This agreement will attract greater Chinese investment into companies and projects in Canada. The long term outlook for Canada's uranium industry is very positive.

Key Management

Mr. Peter Dasler, President and CEO
Over 40 years in exploration consulting and business management.

Dr. Karl Schimann, V.P. Exploration
Previously 20 years with uranium giant AREVA and member of the exploration team that discovered and developed the giant Cigar Lake deposit in the Athabasca Basin

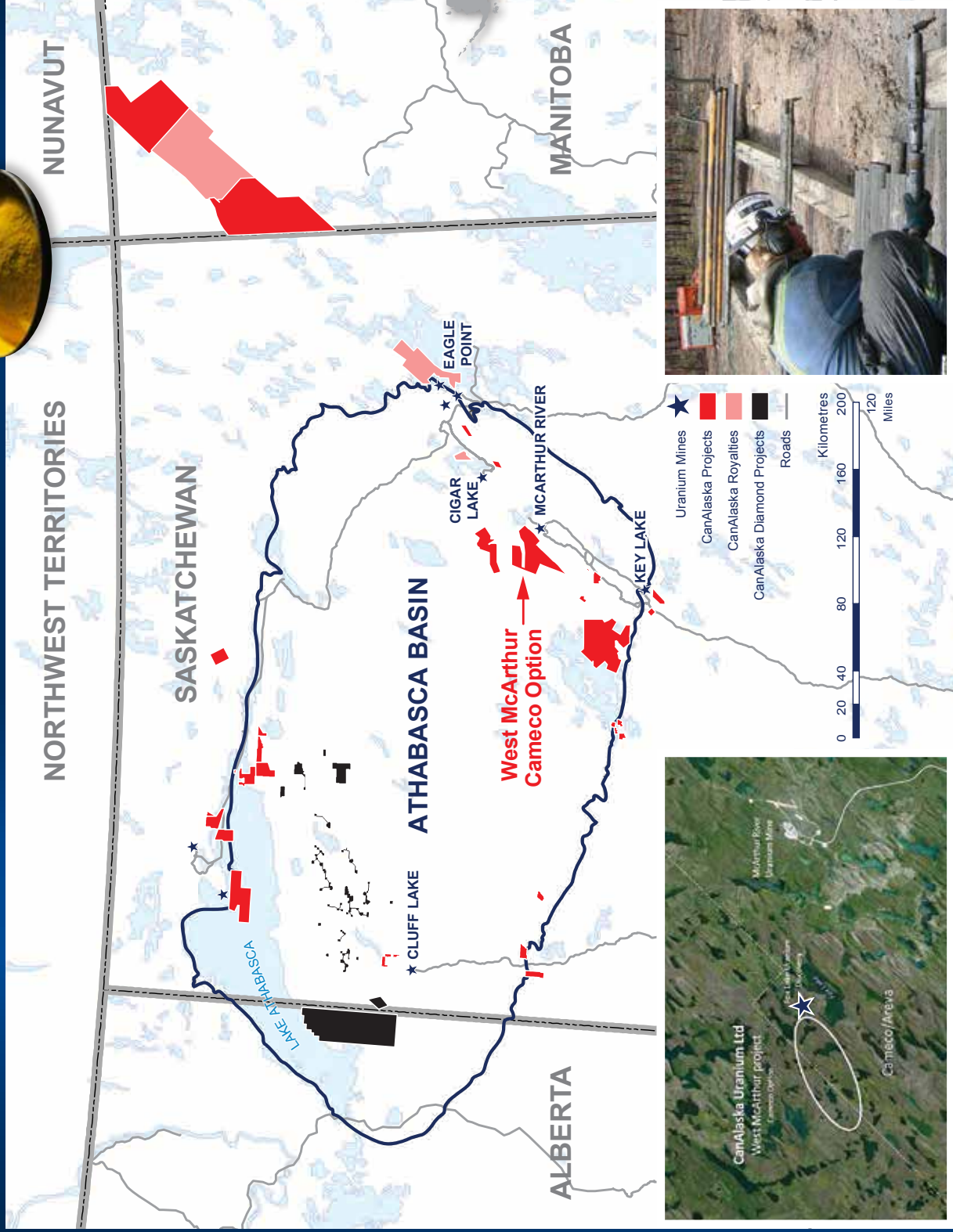
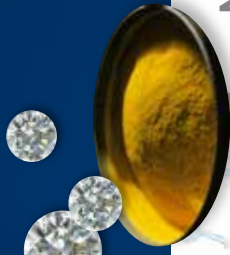
Dr. Jules Lajoie, Sr. Geophysicist
Previously head geophysicist for Teck Resources

Athabasca Uranium & Diamond Exploration

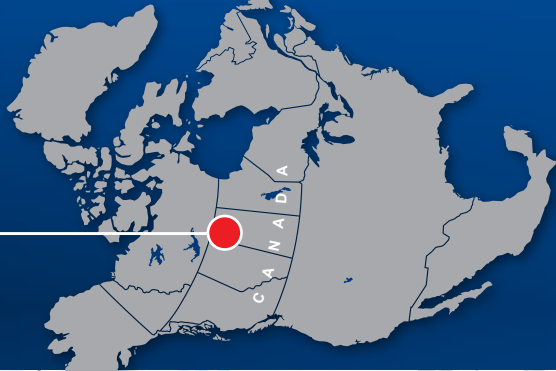


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Uranium Ltd

TSX-V: **CW**
OTCQB: **CWUUF**
Frankfurt: **DH7N**



Athabasca Basin
Extensive Exposure to Best Target Areas



Contents have been approved by Peter Dasler, President and CEO of CanAlaska Uranium Ltd.