

CanAlaska

Uranium Ltd

Uranium, Copper, Zinc, Nickel, Gold and Diamond Exploration in Canada

CanAlaska Uranium Ltd. is a leading uranium exploration company in Canada's Athabasca Basin region – the "Saudi Arabia of Uranium." With interests in approximately 500,000 hectares (1.2 million acres), CanAlaska has one of the largest land holdings in the Athabasca region. CanAlaska's strategic properties have attracted major mining companies. Cameco Corp. and Denison Mines are exploring two of CanAlaska's projects for large uranium deposits. CanAlaska is also exploring for copper, zinc, nickel, gold and diamonds in Western Canada. CanAlaska's project generator business model provides multiple discovery opportunities.

Major Uranium Exploration Program Funded by Cameco

NEW URANIUM DISCOVERY

In late August the first drill hole testing the C10 conductor on our West McArthur property intersected **1.34% eU308 over 5.65 metres**. A second drill hole also hit substantial high grade mineralization 24 metres to the south, with **1.4% eU308 over 5.1 metres**.

This discovery confirms that significant uranium mineralization trends west from Cameco's new Fox Lake discovery onto our West McArthur project. Further results are pending. We now anticipate a substantial drilling program to expand the C10 discovery this winter.

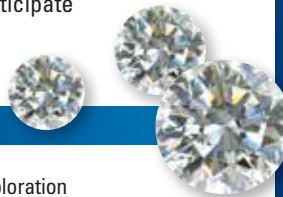


"I congratulate Cameco's team and their drill contractor for this significant uranium discovery on the West McArthur property. We all look forward to continuing successes."

Peter Dasler, President

Focused on Farm-outs of Uranium, Diamond and Base Metals Projects

- CanAlaska owns several other uranium properties in other areas of the Athabasca Basin. All of the properties have defined exploration targets.
 - The Company also owns diamond properties in Western Canada in areas near diamond discoveries.
 - CanAlaska also holds a copper-zinc volcanic massive sulphide (VMS) project in Manitoba adjacent to the past producing Ruttan copper-zinc deposit, which was the third largest VMS deposit mined in Canada.
 - In British Columbia, CanAlaska holds the Mouse Mountain porphyry copper-gold prospect, prospective for a large, bulk tonnage deposit.
 - The Company recently acquired properties targeting nickel in Manitoba's prolific Thompson Nickel Belt.
- CanAlaska is marketing the above properties to groups interested in advanced exploration projects that wish to participate in the market growth of these commodities.



Key Management

Mr. Peter Dasler, President and CEO - Over 40 years in exploration consulting and business management.

Dr. Karl Schimann, V.P. Exploration - Previously 20 years with uranium giant AREVA and member of the exploration team that discovered and developed the giant Cigar Lake uranium deposit in the Athabasca Basin.

Dr. Jules Lajoie, Sr. Geophysicist - Previously head geophysicist for Teck Resources.



Share Structure September 18, 2017

Issued & Outstanding	27.3 M
Fully Diluted	31.8 M
Market Capitalization (C\$)	\$9.5 M

Demand for Uranium is Predicted to Soar Amid Dwindling Supplies

Rising demand for uranium in China, India, Russia – and elsewhere – is expected to create a significant near-term supply deficit for uranium. Many analysts believe that it's only a matter of time until uranium prices increase substantially, ahead of the looming supply shortfall.

Global Uranium Supply Demand Balance (RJL)

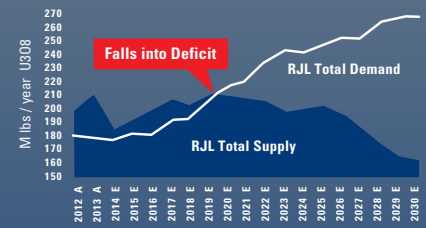


Chart adapted from Raymond James Ltd.

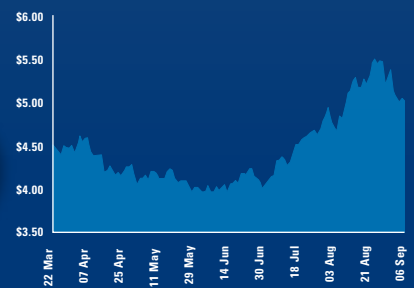
There are 447 operational nuclear reactors globally. According to the *World Nuclear Association*, 542 new nuclear reactors are on order, planned and/or proposed by 2030, the greatest customer being China. By this time, China will have surpassed the United States in terms of number of nuclear reactors.

Nickel is Next

Prospect generator Thompson Nickel Belt

- Research and acquire good properties at the bottom of the metal cycle.
- Advance and market these properties.
- Minimize shareholder dilution with third party ownership through project funding.

6 Months Spot Nickel (USD/lb)



Source: www.kitco.com

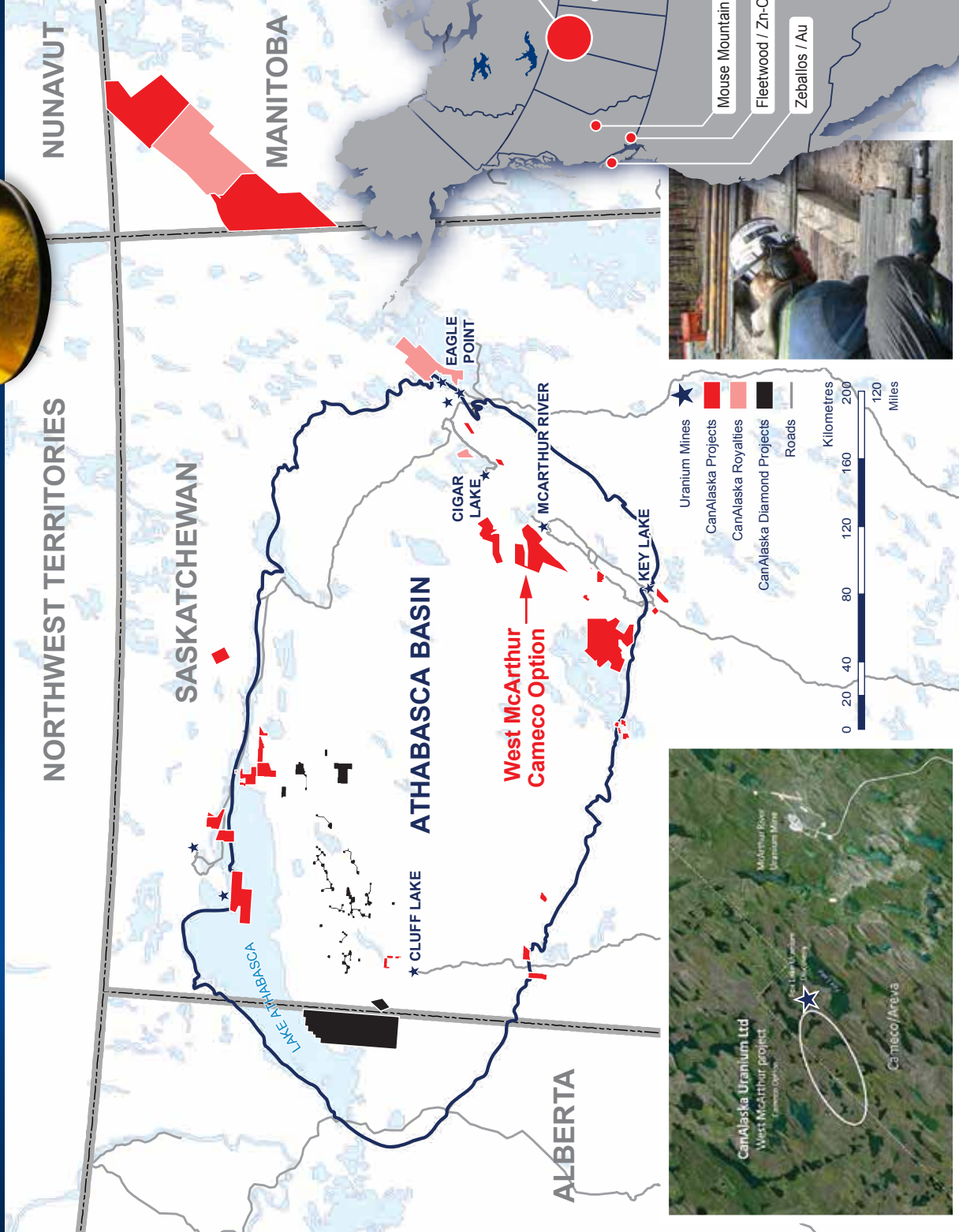
Uranium, Nickel, Copper, Zinc, Gold and Diamond Exploration



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TSX-V: **CW**
OTCQB: **CWVUF**
Frankfurt: **DH7N**

Athabasca Basin
Extensive Exposure
to Best Target Areas



Contents have been approved by Peter Dasler, President and CEO of CanAlaska Uranium Ltd.