



**CanAlaska**  
URANIUM LTD

# Need for Uranium is Predicted to Soar

Amid Dwindling Supplies and  
Increasing Demand

TSX.V: CVV  
OTCQX: CVVUF  
Frankfurt: DH7

## Athabasca Basin Uranium

Extensive and **GROWING** Land  
Position Near Infrastructure

Nickel &  
Copper

Share Price	C\$0.60
Shares Outstanding	153.29 M
Fully-Diluted Shares	212.32 M
Market Capitalization	C\$91.97 M
Cash	C\$15.65M
Share Structure as of January 29, 2024	

## Advancing Multiple New High-Grade Uranium Discoveries

### Drilling the Pike Zone at West McArthur JV

- High-grade uranium discovery on our 80%-owned West McArthur JV with Cameco in the Athabasca Basin
- Pike Zone is located 15 kilometres from the giant McArthur River uranium mine
- Drillhole WMA067 intersected 9.0 metres @ 2.4%  $U_3O_8$ , which included 6.0 metres @ 3.5%  $U_3O_8$ , below the unconformity
- Additional drilling at the Pike Zone has intersected uranium mineralization up to 25%  $U_3O_8$
- Uranium mineralization over 160 m down-plunge into basement and over 160 metre strike length at unconformity
- Pike Zone is located 6 km from the Company's '42 Zone' where additional high-grade uranium has been intersected

### Drilling New Discovery at Moon Lake South JV

- High-grade uranium discovery on our 25%-owned Moon Lake South JV with Denison in the Athabasca Basin
- Drillhole MS-23-10A intersected 8.0 metres @ 2.46%  $U_3O_8$ , which included 4.5 metres @ 3.71%  $U_3O_8$
- High-grade mineralization remains open along strike for at least 1.2 kilometres on the CR-3 corridor

## Key Management

**Cory Belyk, P. Geo., FGC**

*CEO, President and Director*

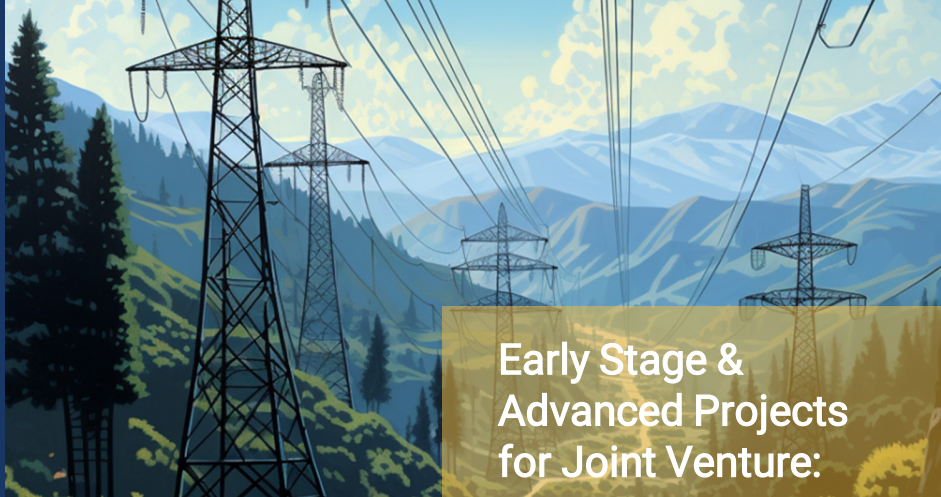
A geologist with 30 years of experience in exploration and mining operations, project evaluation, and business development. Previously a senior manager for Cameco. His depth of experience is a result of work on a global scale including Asia, Africa, Europe, North America and Australia.

**Nathan Bridge, M.Sc., P.Geo.**

*VP Exploration*

Over 15 years in Canadian uranium exploration managing exploration, delineation, and geotechnical drill programs. Previously with Cameco working on the Fox Lake, Cigar Lake, Eagle Point, and Millennium uranium deposits. A Senior Geologist on Cameco's Fox Lake discovery team.

CanAlaska is a leading explorer of uranium for clean energy production.

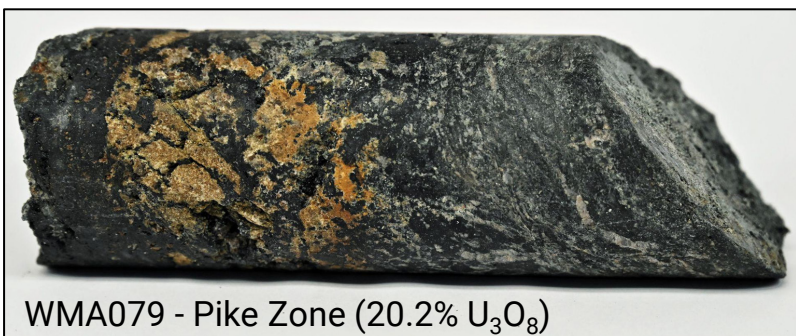


Early Stage & Advanced Projects for Joint Venture:

## Active Explorer and Project Generator

### Joint Ventures with International Mining Groups

- CanAlaska's project generator activity has built a world-class portfolio of uranium projects in the Athabasca Basin, Saskatchewan
- CanAlaska's hybrid project generator business model continues to provide shareholders with multiple discovery opportunities in uranium, copper, and nickel.
- CanAlaska has strategic partners in Cameco and Denison in the Athabasca Basin
- Previously, properties have received major funding from DeBeers, and sovereign funding from Korea and Japan.
- Partnerships have been formed with new entrants onto the Australian Stock Exchange and the TSXV.



WMA079 - Pike Zone (20.2%  $U_3O_8$ )

*"CanAlaska will have several drilling programs targeting expansion and extension of new high-grade mineralization at the West McArthur and Moon Lake South Joint Ventures. The time is now for acceleration toward discovery with the uranium spot price above \$100 US per pound."*

**Cory Belyk**, CEO, President and Director  
January 2024

### Uranium, Nickel, Copper & Diamonds

- CanAlaska owns a large number of uranium properties, totalling over 350,000 hectares, with clearly defined targets in the Athabasca Basin
- CanAlaska uranium opportunities in the Athabasca Basin cover both basement and unconformity uranium deposit model potential
- Recent CanAlaska project generation in the Athabasca Basin increased joint venture opportunities available by more than 50%
- Copper-zinc volcanogenic massive sulphide (VMS) project in Manitoba near the past-producing Ruttan VMS deposit, the third largest VMS deposit in Canada
- As a project generator, CanAlaska develops and markets properties to groups interested in early to advanced stage exploration projects across multiple exploration districts