



**CanAlaska**  
URANIUM LTD



TSX.V: CVV  
OTCQX: CVVUF  
Frankfurt: DH7

# Need for New Uranium Production is Predicted to Soar

Photo of Ultra High-Grade Uranium at Pike Zone

## Athabasca Basin Uranium

Extensive and GROWING Land  
Position Near Infrastructure  
AND an Ultra High-Grade  
Discovery

Nickel &  
Copper



Share Price	C\$0.80
Shares Outstanding	187.97 M
Fully-Diluted Shares	228.56 M
Market Capitalization	C\$150.38 M
Cash	C\$19.6 M
Share Structure as of July 7, 2025	

## Advancing A New Ultra High-Grade Uranium Discovery

### Drilling the Pike Zone at West McArthur JV

- Ultra high-grade uranium discovery on our **86%-owned** West McArthur JV with Cameco in the Athabasca Basin
- Pike Zone is located 15 kilometres from the giant McArthur River uranium mine
- Drillhole **WMA082-4** intersected **14.5 metres @ 9.9%  $U_3O_8$**
- Drillhole **WMA082-6** intersected **9.6 metres @ 14.9%  $U_3O_8$**
- Drillhole **WMA082-7** intersected **11.4 metres @ 6.22%  $U_3O_8$**   
Including **5.6 metres @ 11.4%  $U_3O_8$**
- Drillhole **WMA082-8** intersected **16.2 metres @ 7.63%  $U_3O_8$**   
Including **6.1 metres @ 17.31%  $U_3O_8$**
- Drillhole **WMA082-11** intersected **25.8 metres @ 6.47%  $U_3O_8$**   
Including **4.0 metres @ 22.78%  $U_3O_8$**
- Drillhole **WMA076-1** intersected **14.5 metres @ 12.20%  $eU_3O_8$**   
Including **5.0 metres @ 34.38%  $eU_3O_8$**
- Drillhole **WMA079-1** intersected **8.3 metres @ 24.82%  $eU_3O_8$**   
Including **5.5 metres @ 37.09%  $eU_3O_8$**
- Ultra High-Grade uranium mineralization remains OPEN

## Project Generation and Multiple Deals Ongoing

## Key Management

**Cory Belyk, P.Geo., FGC**

*CEO, President and Director*

A geologist with 31 years of experience in exploration and mining operations, project evaluation, and business development. Previously a senior manager for Cameco. His depth of experience is a result of work on a global scale including Asia, Africa, Europe, North America and Australia.

**Nathan Bridge, M.Sc., P.Geo.**

*VP Exploration*

Over 15 years in Canadian uranium exploration managing exploration, delineation, and geotechnical drill programs. Previously with Cameco working on the Fox Lake, Cigar Lake, Eagle Point, and Millennium uranium deposits. A Senior Geologist on Cameco's Fox Lake discovery team.

# CanAlaska is a leading explorer of uranium in the Athabasca Basin



## Active Explorer and Project Generator

### Joint Ventures with International Mining Groups

- CanAlaska's project generator activity has built a world-class portfolio of uranium projects in the Athabasca Basin, Saskatchewan.
- CanAlaska's hybrid project generator business model continues to provide shareholders with multiple discovery opportunities.
- CanAlaska has strategic partners in **Cameco** and **Denison** in the Athabasca Basin
- Previously, properties have received major funding from DeBeers, and sovereign funding from Korea and Japan.
- Other partnerships have been formed with companies on the Australian Stock Exchange (ASX), CSE, and the TSX-V.



## Early Stage & Advanced Projects for Joint Venture:

- CanAlaska owns a large number of uranium properties, totalling approximately **500,000 hectares**, with clearly defined targets in the Athabasca Basin
- CanAlaska uranium opportunities in the Athabasca Basin cover both **basement and unconformity uranium** deposit model potential
- Recent CanAlaska **project generation in the Athabasca Basin** increased joint venture opportunities available by more than 50%
- Copper-zinc volcanogenic massive sulphide (VMS) project in Manitoba near the past-producing Ruttan VMS deposit, the third largest VMS deposit in Canada
- As a **project generator**, CanAlaska develops and markets properties to groups interested in early to advanced stage exploration projects across multiple exploration districts



### WMA082-6: Pike Zone Ultra High-Grade Core

*"...This winter, the CanAlaska team has delivered two of the best drillholes to date at Pike Zone, highlighted most recently in drillhole WMA079-01. In addition, the winter drill program has infilled and proven continuity of high-grade uranium mineralization in the centre part of the zone and extended unconformity mineralization to at least 250 metres continuous strike length which remains open in both directions. Results from the winter program are exceptional..."*

Cory Belyk, CEO, President and Director; April 2025