



# CanAlaska Uranium Ltd.

TSX Venture Exchange: CVV

## NEWS RELEASE

### Northern Uranium Commences Summer Drill Program at NW Manitoba

Vancouver, British Columbia, June 17, 2015 – CanAlaska Uranium Ltd. “the Company” (TSX-V: [CVV](#); OTCQB: [CVVUE](#); Frankfurt: [DH7N](#)) is pleased to report that Northern Uranium has commenced its summer drill program at Maguire Lake utilizing two large core drills.

One drill is testing the extension of the newly discovered 100 metre wide by 300 metre strike length hydrothermal alteration zone beneath Maguire Lake. This zone is open both along strike and to depth and is characterized by intense clay-hematite alteration with elevated uranium values as determined by down hole gamma probing. Unconformity style uranium mineralization within the Athabasca Basin is associated with these hydrothermal alteration zones.

The second drill is targeting another gravity low with a sympathetic resistivity low and RadonEx radon-in-water anomaly adjacent to the shore of the lake.

Dr. Karl Schimann, PhD, P.Geo, is the qualified technical person responsible for this news release.

The Company has granted to a consultant an incentive stock option to acquire up to 50,000 common shares in the capital of the Company at a price of \$0.175 for a two year period.

#### About CanAlaska Uranium

CanAlaska Uranium Ltd. (TSX-V: [CVV](#); OTCQB: [CVVUE](#); Frankfurt: [DH7N](#)) holds interests in approximately 770,000 hectares (1.9 million acres), one of the largest land positions in Canada’s Athabasca Basin region – the “Saudi Arabia of Uranium”. CanAlaska’s strategic holdings has attracted major international mining companies Mitsubishi, KORES and KEPCO as partners at its core projects. CanAlaska is a Project Generator and is positioned for discovery success in the world’s richest uranium district. For further information, visit [www.canalaska.com](http://www.canalaska.com).

On behalf of the Board of Directors

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CanAlaska Uranium Ltd.

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The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2.

#### Forward Looking Statements

This announcement contains “forward-looking statements” within the meaning of applicable securities laws. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks and uncertainties relating to the Company’s business disclosed under the heading “Risk Factors” in its Annual Report on Form 20-F filed with the SEC on August 29, 2014 and its other filings with the SEC, which are available online at [www.sec.gov](http://www.sec.gov). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.