



CanAlaska
URANIUM LTD

Need for Uranium is Predicted to Soar

Amid Dwindling Supplies and Increasing Demand

TSX.V: CVV
OTCQX: CVVUF
Frankfurt: DH7N

Athabasca Basin Uranium

Extensive and GROWING Land Position Near Infrastructure

Nickel & Copper



Share Price	C\$0.41
Shares Outstanding	125.07 M
Fully-Diluted Shares	168.27 M
Market Capitalization	C\$51.28 M
Cash	C\$10.0 M
Share Structure as of August 24th, 2023	

Advancing Multiple New High-Grade Uranium Discoveries

Drilling the Pike Zone at West McArthur JV

- High-grade uranium discovery on our 80%-owned West McArthur JV with Cameco in the Athabasca Basin
- Pike Zone is located 15 kilometres from the giant McArthur River uranium mine
- **Drillhole WMA067 intersected 9.0 metres @ 2.4% U₃O₈, which included 6.0 metres @ 3.5% U₃O₈, below the unconformity**
- **Additional drilling at the Pike Zone has intersected uranium mineralization up to 25% U₃O₈**
- Pike Zone is located 6 km from the Company's '42 Zone' where additional high-grade uranium has been intersected

Drilling New Discovery at Moon Lake South JV

- High-grade uranium discovery on our 25%-owned Moon Lake South JV with Denison in the Athabasca Basin
- **Drillhole MS-23-10A intersected 8.0 metres @ 2.46% U₃O₈, which included 4.5 metres @ 3.71% U₃O₈**
- High-grade mineralization remains open along strike for at least 1.2 kilometres on the CR-3 corridor

Key Management

Cory Belyk, P. Geo., FGC

CEO, President and Director

Previously senior manager for Cameco and discovery team member. Cory has worldwide expertise, and 30 years experience in the Athabasca.

Nathan Bridge, M.Sc., P.Geo.

VP Exploration

Over 15 years in Canadian uranium exploration. Previously with Cameco working on the Fox Lake, Cigar Lake, Eagle Point, and Millennium uranium deposits.

Misty Urbatsch, MBA, P.Geo.

VP Corporate Development

Over 15 years in global uranium exploration, sales, marketing, and trading with Cameco.

CanAlaska is a leading explorer of uranium for clean energy production.



Early Stage & Advanced Projects for Joint Venture:

Active Explorer and Project Generator

Joint Ventures with International Mining Groups

- CanAlaska's project generator activity has built a world-class portfolio of uranium projects in the Athabasca Basin and nickel projects in the Thompson Nickel Belt
- CanAlaska's hybrid project generator business model continues to provide shareholders with multiple discovery opportunities in uranium, copper, and nickel.
- CanAlaska has strategic partners in Cameco and Denison in the Athabasca Basin
- Previously, properties have received major funding from DeBeers, and sovereign funding from Korea and Japan.
- Partnerships have been formed with new entrants onto the Australian Stock Exchange and the TSXV.



WMA079 - Pike Zone (16.1% eU₃O₈)

"Drilling this year will be focused on our very exciting Pike Zone uranium discovery at the West McArthur JV and our new high-grade uranium discovery on the Moon Lake South JV. For our shareholders, 2023 could provide a game-changing set of results in a strengthening uranium market!"

Cory Belyk, CEO, President and Director

July 2023

Uranium, Nickel, Copper & Diamonds

- CanAlaska owns a large number of uranium properties, totalling over 300,000 hectares, with clearly defined targets in the Athabasca Basin
- Recent CanAlaska project generation in the Athabasca Basin increased joint venture opportunities available by more than 50%
- District scale sulphide nickel projects available for joint venture in the Thompson Nickel Belt in Manitoba, the fifth largest sulphide nickel belt in the world
- Copper-zinc volcanogenic massive sulphide (VMS) project in Manitoba near the past-producing Ruttan VMS deposit, the third largest VMS deposit in Canada
- As a project generator, CanAlaska develops and markets properties to groups interested in early to advanced stage exploration projects across multiple exploration districts