



**CanAlaska**  
URANIUM LTD

# Need for Uranium is Predicted to Soar

Amid Dwindling Supplies and Increasing Clean Energy Demand

TSX.V: CVV  
OTCQX: CVVUF  
Frankfurt: DH7

## Athabasca Basin Uranium

Extensive and GROWING Land Position Near Infrastructure



Share Price	C\$0.70
Shares Outstanding	163.14 M
Fully-Diluted Shares	207.30 M
Market Capitalization	C\$114.20 M
Cash	C\$11.5 M
Share Structure as of October 11, 2024	

## Advancing A New Ultra High-Grade Uranium Discovery

### Drilling the Pike Zone at West McArthur JV

- Ultra high-grade uranium discovery on our **83%-owned** West McArthur JV with Cameco in the Athabasca Basin
- Pike Zone is located 15 kilometres from the giant McArthur River uranium mine
- **Drillhole WMA082-4 intersected 14.5 metres @ 9.9% U<sub>3</sub>O<sub>8</sub>**
- **Drillhole WMA082-6 intersected 9.6 metres @ 14.9% U<sub>3</sub>O<sub>8</sub>**
- **Drillhole WMA082-7 intersected 11.4 metres @ 6.22% U<sub>3</sub>O<sub>8</sub> Including 5.6 metres @ 11.4% U<sub>3</sub>O<sub>8</sub>**
- **Drillhole WMA082-8 intersected 16.2 metres @ 7.63% U<sub>3</sub>O<sub>8</sub> Including 6.1 metres @ 17.31% U<sub>3</sub>O<sub>8</sub>**
- **Drillhole WMA082-11 intersected 25.8 metres @ 6.47% U<sub>3</sub>O<sub>8</sub> Including 4.0 metres @ 22.78% U<sub>3</sub>O<sub>8</sub>**
- **Drillhole WMA094-2 intersected 13.2 metres @ 3.88% eU<sub>3</sub>O<sub>8</sub> Including 2.0 metres @ 23.22% eU<sub>3</sub>O<sub>8</sub>**
- Ultra High-Grade uranium mineralization remains OPEN
- Drilling to resume in early January 2025

### Project Generation and Multiple Deals Ongoing

- C\$44 M in deals in last 18 months – plus cash and shares

## Key Management

**Cory Belyk, P.Geo., FGC**

*CEO, President and Director*

A geologist with 30 years of experience in exploration and mining operations, project evaluation, and business development. Previously a senior manager for Cameco. His depth of experience is a result of work on a global scale including Asia, Africa, Europe, North America and Australia.

**Nathan Bridge, M.Sc., P.Geo.**

*VP Exploration*

Over 15 years in Canadian uranium exploration managing exploration, delineation, and geotechnical drill programs. Previously with Cameco working on the Fox Lake, Cigar Lake, Eagle Point, and Millennium uranium deposits. A Senior Geologist on Cameco's Fox Lake discovery team.

CanAlaska is a leading explorer of uranium in the Athabasca Basin.



Early Stage & Advanced Projects for Joint Venture:

## Active Explorer and Project Generator

### Joint Ventures with International Mining Groups

- CanAlaska's project generator activity has built a world-class portfolio of uranium projects in the Athabasca Basin, Saskatchewan
- CanAlaska's hybrid project generator business model continues to provide shareholders with multiple discovery opportunities in uranium, copper, and nickel.
- CanAlaska has strategic partners in **Cameco** and **Denison** in the Athabasca Basin
- Previously, properties have received major funding from DeBeers, and sovereign funding from Korea and Japan.
- Partnerships have been formed with listed companies on the Australian Stock Exchange (ASX) and the TSX-V.

### Uranium, Nickel, Copper & Diamonds

- CanAlaska owns a large number of uranium properties, totalling approximately **500,000 hectares**, with clearly defined targets in the Athabasca Basin
- CanAlaska uranium opportunities in the Athabasca Basin cover both **basement and unconformity uranium** deposit model potential
- Recent CanAlaska **project generation in the Athabasca Basin** increased joint venture opportunities available by more than 50%
- Copper-zinc volcanogenic massive sulphide (VMS) project in Manitoba near the past-producing Ruttan VMS deposit, the third largest VMS deposit in Canada
- As a **project generator**, CanAlaska develops and markets properties to groups interested in early to advanced stage exploration projects across multiple exploration districts



### WMA082-6 - Pike Zone Ultra High-Grade Core

*"The intersection of ultra high-grade uranium 100 metres west of the main pod at Pike Zone is exactly what the team was hoping to achieve as part of the summer drilling program. Tier 1 Athabasca Basin uranium deposits commonly occur as 'pearls on a string' and this is what we are seeing develop at the Pike Zone."*

Cory Belyk, CEO, President and Director  
September 2024